

**From:** [Jonathan Carroll](#)  
**To:** [Moore, Gary](#)  
**Subject:** Re: IC sources & uses  
**Date:** Thursday, May 30, 2013 10:20:25 PM

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Gary:

As I have mentioned before, we do not expect any lender to currently lend any money specifically towards completing the removal action. (If you are aware of one, we would very anxiously engage them.)

We are looking to clear-up (clean-up) various currently outstanding issues regarding the property as well as continue (at an accelerated pace) remediation of the site. If you see this as creating a problem, please let me know before we move ahead any further.

Also, so that we can gain a better understanding and perspective of your assessment of the cost to complete the removal action and your understanding of what is owed to our contractors (LTRI and NORCO Assumed Debt), could you please forward any estimates or materials that you have (past or present), that may help us in managing this project effectively.

Regards,

Jonathan

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**From:** "Moore, Gary" <Moore.Gary@epa.gov>  
**To:** Jonathan Carroll <JCarroll@lazarusenergy.com>  
**Cc:** Tommy Byrd <tbyrd@lazarusenergy.com>; "Moran, Gloria-Small" <Moran.Gloria-Small@epa.gov>  
**Sent:** Thursday, May 30, 2013 2:09 PM  
**Subject:** RE: IC sources & uses

Jonathan:

I will not be back in Houston until 6/17/13. I have reviewed the excel spreadsheet that you sent and I did not notice any money associated with completing the removal action. I am not sure what the Misc Improvements tab is because it is certainly not the cost to complete the removal action and it does not look accurate for what is owed to your contractors (LTR1 and NORCO Assumed Debt).

What is the plan and I would like the information that I previously requested of you including weekly updates of the status of the loan process.

Thanks  
Gary Moore

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**From:** Jonathan Carroll [mailto:JCarroll@lazarusenergy.com]  
**Sent:** Thursday, May 30, 2013 11:29 AM



9568269

**To:** Moore, Gary; Moore, Gary  
**Cc:** Tommy Byrd  
**Subject:** Fw: IC sources & uses

Gary:

I will call to discuss. As previously discussed, the loan that we are contemplating is not a typical bank loan and much of what you asked for is not applicable in this situation.

Are you still in the Houston area?

----- Forwarded Message -----

**From:** Tommy Byrd <[tbyrd@lazarusenergy.com](mailto:tbyrd@lazarusenergy.com)>  
**To:** Jonathan Carroll <[jcarroll@lazarusenergy.com](mailto:jcarroll@lazarusenergy.com)>  
**Sent:** Wednesday, May 29, 2013 6:37 PM  
**Subject:** IC sources & uses

I think this is the file you were looking for. I dropped it in the SBA (Ingleside Crude) folder under the Ingleside Crude subfolder.

*Tommy L. Byrd*

**Lazarus Energy LLC**  
801 Travis St., Suite 2100  
Houston, TX 77002  
cell (713) 851-7034  
voice mail (713) 850-0501  
fax (713) 227-7626  
[www.blue-dolphin.com](http://www.blue-dolphin.com)